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For Immediate Release
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U.S. PATENT & TRADEMARK OFFICE RULING CONFIRMS INVALIDITY OF CLAIM

(Fort Worth, TX) – Summit Casing Equipment, an emerging leader in the innovation of gas and oil field casing equipment, released a statement today in response to the U.S. Patent and Trademark Office ruling invalidating Patent No. 6,435,275, held by Downhole Products.

"This decision by the Patent and Trademark Office confirms our long-held belief as to the invalidity of the patent," said Andy Eldridge, Summit's Chief Executive Officer. "We pride ourselves on the integrity and quality of our products, and our trusted relationships with our customers, and we have always maintained that our composite centralizer is distinctive from any other in market." The parties have stipulated that the related patent infringement litigation matter should be indefinitely stayed by the court as a result of this decision.

The state-of-the-art Summit composite centralizer, developed by Summit utilizing an ultra-hard and extremely durable composite material designed for high impact stress, allows drill-site casing to reach total depth more quickly, economically and effectively than ever before.

"Summit will continue to bring quality products to the market place addressing the casing equipment needs of our customers; the composite centralizer is a proven product that is providing value on drill sites across the United States," said Eldridge.

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About Summit Casing Equipment

Summit Casing Equipment provides the oil and gas industry with superior quality parts and exceptional customer service. No matter the casing equipment need, no matter the size or type of equipment required, you can trust the professionals at Summit Casing Equipment to quickly and efficiently provide the parts your operation requires. At Summit, we understand the importance of your time and efforts – and it shows.

Summit Casing Equipment is based in Fort Worth, Texas, with locations in San Antonio; Midland, TX; Woodward, OK; Canton, OH; Washington, PA; and Montoursville, PA.

For more information on Summit Casing Equipment or the Summit Composite Centralizer, please visit: www.summitcasing.com